USCI
United States Commodity Index Fund

Fund Data

Ticker Symbol: USCI
NAV: $58.45
Units Outstanding: 8,350,000
Total Net Assets: $488,085,727
CUSIP: 911717106
Primary Exchange: NYSE Arca
Management Fee: 0.95%
Total Expense Ratio: Since Inception 1.15%*

* Brokerage commissions and trading expenses apply. For additional information please refer to the Breakeven Analysis section of the prospectus.

Index Volatility (Dec 2002-Dec 2012)
- SDCI TR: 20.609
- DJ-UBS TR: 20.414
- DBLCDBCT: 21.234
- S&P GSCI TR: 27.333

Source: Bloomberg

Fund Performance as of 12/31/12

<table>
<thead>
<tr>
<th>Fund</th>
<th>1 month</th>
<th>3 month</th>
<th>Year-to-Date</th>
<th>1 year</th>
<th>Since Inception*</th>
</tr>
</thead>
<tbody>
<tr>
<td>USCI (NAV)</td>
<td>-2.21%</td>
<td>-4.73%</td>
<td>-0.03%</td>
<td>-0.03%</td>
<td>16.90%</td>
</tr>
<tr>
<td>Share Price</td>
<td>-1.91%</td>
<td>-4.43%</td>
<td>0.45%</td>
<td>0.45%</td>
<td>17.26%</td>
</tr>
<tr>
<td>SDCI TR</td>
<td>-2.03%</td>
<td>-4.42%</td>
<td>1.37%</td>
<td>1.37%</td>
<td>20.65%</td>
</tr>
<tr>
<td>DJUBS TR</td>
<td>-2.61%</td>
<td>-6.33%</td>
<td>-1.06%</td>
<td>-1.06%</td>
<td>3.24%</td>
</tr>
<tr>
<td>SPGSCI TR</td>
<td>-0.65%</td>
<td>-3.28%</td>
<td>0.08%</td>
<td>0.08%</td>
<td>12.71%</td>
</tr>
<tr>
<td>DBLCDBCT</td>
<td>-1.26%</td>
<td>-3.19%</td>
<td>4.16%</td>
<td>4.16%</td>
<td>17.18%</td>
</tr>
</tbody>
</table>

The performance quoted represents past performance, does not guarantee future results and current performance may be lower or higher than the data quoted.

The Fund’s net asset value per share (“NAV”) is calculated by dividing the value of the Fund’s total assets less total liabilities by the number of units outstanding. Share price returns are based on closing prices for the Fund and do not represent the returns an investor would receive if units were traded at other times.

* USCI commenced operations on 8/10/2010.

Growth of a $10,000 Investment as of 12/31/12

This chart shows how a hypothetical investment of $10,000 in the Fund at its inception would have performed versus an investment in the Fund’s benchmark index. The values indicate what $10,000 would have grown to over the time period indicated. The hypothetical example does not represent the returns of any particular investment.
Fund Description

- The United States Commodity Index Fund® ("USCI") is an Exchange Traded Fund that seeks to have the daily changes in percentage terms of its Units’ net asset value ("NAV") reflect the daily changes in percentage terms of the SummerHaven Dynamic Commodity Index Total ReturnSM (the “Commodity Index”), less USCI’s expenses. The Commodity Index is comprised of 14 Futures Contracts that will be selected on a monthly basis from a list of 27 possible Futures Contracts. The Commodity Index is rules-based and rebalanced monthly based on observable price signals. In this context, the term “rules-based” is meant to indicate that the composition of the Commodity Index in any given month will be determined by quantitative formulas relating to the prices of the futures contracts that relate to the commodities that are eligible to be included in the Commodity Index.

- The Commodity Index is composed of physical non-financial commodity futures contracts with active and liquid markets traded upon futures exchanges in major industrialized countries. The futures contracts are denominated in US dollars and weighted equally by notional amount. The Commodity Index reflects commodities in six commodity sectors: energy (e.g., crude oil, natural gas, heating oil, etc.), precious metals (e.g., gold, silver, platinum), industrial metals (e.g., zinc, nickel, aluminum, copper, etc.), grains (e.g., wheat, corn, soybeans, etc.), softs (e.g., sugar, cotton, coffee, cocoa), and livestock (e.g., live cattle, lean hogs, feeder cattle).

Important Considerations

USCI® is not a mutual fund or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.

This investment is not suitable for all investors.

Commodity trading is highly speculative. Commodity prices and futures generally are volatile and are not suitable for all investors. USCI is speculative and involves a high degree of risk. USCI is likely to be volatile and could suffer from periods of prolonged decline in value. An investor may lose all or substantially all of an investment in USCI. Funds that focus on a single sector generally experience greater volatility.

There is the risk that the daily changes in the price of USCI’s units on the NYSE Arca will not closely track the daily changes in the spot price of the commodities comprising the Commodity Index. This could happen if the price of units traded on the NYSE Arca do not correlate closely with USCI’s NAV; the changes in USCI’s NAV do not correlate closely with changes in the Commodity Index; or the changes in the Index do not correlate closely with changes in the cash or spot price of the commodities underlying the Benchmark Component Futures Contracts. This is a risk because if these correlations are not sufficiently close, then investors may not be able to use USCI as a cost-effective way to invest indirectly in commodities or as a hedge against the risk of loss in commodity-related transactions.

USCI could terminate at any time and cause the liquidation of your investment which may upset the overall maturity and timing of your investment portfolio. An unanticipated number of redemption requests during a short period of time could have an adverse effect on the NAV or USCI.

USCI may not earn trading gains sufficient to compensate for the fees and expenses that it must pay, and as such, it may not earn any profit. You should not invest in USCI if you will need cash distributions from USCI to pay taxes on your share of income and gains of USCI, if any, or for any other reason.

Units of USCI may be purchased or sold throughout the day through any brokerage account which will result in typical brokerage commissions. Investors buy and sell units in the secondary market (i.e., not directly from USCI). Only authorized purchasers may trade directly with USCI in minimum blocks of 100,000 units.

This material must be preceded or accompanied by a Prospectus. Please read it carefully before investing.

SummerHaven Investment Management, LLC is the owner of the SummerHaven Dynamic Commodity Index Total ReturnSM.

The United States Commodity Index Fund is distributed by ALPS Distributors, Inc., administered by Brown Brothers Harriman & Co. and United States Commodity Funds LLC is the Sponsor.

Definitions

SummerHaven Dynamic Commodity Index Total ReturnSM (SDCI TR) - A broad-based commodity index consisting of 14 different commodities from a possible universe of 27 commodities across 6 sectors. The index is rebalanced monthly and a Treasury bill is added to the return to reflect interest earned on margin. An investor cannot invest directly in an index.

DBIQ Optimum Yield Diversified Commodity Index Total Return (DBLCDBCT) - A rules-based index composed of futures contracts on 14 of the most heavily-traded and important physical commodities in the world - crude oil, heating oil, gold, aluminum, corn and wheat.

Dow Jones-UBS Commodity Index Total Return (DJUBS TR) - A broadly diversified index that allows investors to track commodity futures through a single, simple measure. The index is designed to minimize concentration in any one commodity or sector. It currently has 19 commodity futures in seven sectors.

S&P Goldman Sachs Commodity Index Total Return (SPGSCI TR) - A registered trademark of Goldman, Sachs & Co. It is a composite index of commodity sector returns representing an unleveraged, long-only investment in commodity futures that is broadly diversified across the spectrum of commodities. The returns are calculated on a fully collateralized basis with full reinvestment.

Volatility - A statistical measure of the dispersion of returns for a given security or market index. Volatility can either be measured by using the standard deviation or variance between returns from that same security or market index. Commonly, the higher the volatility, the riskier the security.